



Press release – April 7, 2021

Alan Allman Associates announces its listing on Euronext Paris

Emergence of a leading international listed group in the business consulting sector

Issy-les-Moulineaux, April 7, 2021, 8:30 a.m. CET (ISIN: FR0000062465; Ticker: AAA) - Alan Allman Associates, an ecosystem of consulting firms internationally, announces today its listing in compartment C of Euronext's regulated market in Paris. The listing of Alan Allman Associates on the Paris stock exchange creates a unique publicly traded international group in the business consulting industry.

Alan Allman Associates' shares are now traded on compartment C of the Euronext Paris regulated market on a single trading line entitled "AAA" (ISIN code: FR0000062465).

Alan Allman Associates, a different and successful international ecosystem

Created in 2009 through successive acquisitions of independent consulting firms, and present on the European and American continents, Alan Allman Associates is a multi-brand ecosystem, particularly active in the field of digital transformation.

The 21 expert consulting firms that make up the ecosystem offer their clients outstanding services and innovative, tailor-made solutions that create wealth across their entire value chain. Each of them have strong industry expertise and are positioned in buoyant and resilient sectors such as the environment, healthcare, and financial services. These consulting firms are organized around 3 areas of expertise:

- **High Tech Consulting:** All the brands in the "High Tech" division work in areas such as cybersecurity, cloud, data processing & big data, digitalization of tools and processes, etc.
- **Strategic Consulting:** This division works on risk management, business intelligence, market finance, process management, change management, etc.
- **Industry Consulting:** The brands working in this sector have a recognized expertise in purchasing and supply chain issues, relocation, cost reduction, project management, materials & process expertise, etc.

The Alan Allman Associates ecosystem recorded consolidated revenues of €111.8 million in 2019, of which approximately 40% were generated internationally.

Jean-Marie Thual, Founder, Chairman and CEO of Alan Allman Associates, said, *"Today is a significant milestone in the history of the Alan Allman Associates ecosystem. Since its inception in 2009, Alan Allman Associates has experienced a tremendous trajectory of continued growth. With all our*

employees, whom I would like to thank warmly for their commitment, we have built a solid ecosystem that has become a reference in consulting. Today we are taking a new step in our development. Our public listing will help us in our ambition to make Alan Allman Associates a key player in the international consulting industry, a long-term partner for our clients and a benchmark employer for the talents of today and tomorrow."

Alan Allman Associates, an international ecosystem with a unique philosophy

The Alan Allman Associates ecosystem is built on over 1,500 talented people, whose expertise and commitment enable them to meet clients' needs on a daily basis. From its inception, Alan Allman Associates has placed people at the center of its ecosystem. Talent - its evolution and development - is at the heart of the company's philosophy: training academies, online university, career plan... All these initiatives are widely recognized, as evidenced by the company's leading position for the last 4 years in the independent Choose my Company "Happy at Work" ranking. The listing on the stock exchange will offer the talented associates of the ecosystem new possibilities of development and new perspectives. It will offer the possibility for new associates to join them.

Strong growth ambitions, particularly internationally

Alan Allman Associates intends to pursue the implementation of synergies between the various companies in the ecosystem that offer complementary expertise and services. The growth observed over the last few years testifies to the relevance of the positioning and strategy of the ecosystem, which intends to continue to develop strongly in its three areas of expertise and in the geographical areas already covered.

To this end, Alan Allman Associates intends to accelerate its development and pursue its external growth strategy for the benefit of all its clients.

Until now, Alan Allman Associates has financed its development through equity and bank loans. The access to the regulated market of Euronext allows the ecosystem to consider short- and medium-term market operations to finance its development.

Similarly, the envisaged operation will allow Alan Allman Associates to pursue its acquisition strategy, in particular through external growth operations, which may be paid for in whole or in part in Alan Allman Associates shares, in order to interest and involve the sellers of these consulting firms.

The stock market listing will also allow the company to gain visibility on the consulting market with its clients, partners, consultants, and future talent.

Reminder of the operations that led to the listing of Alan Allman Associates

The listing of Alan Allman Associates (formerly Verneuil Finance – Euronext Paris – FR0000062465 – the "Company" – VRNL (old ticker) – AAA (new ticker) follows the completion of the merger between Camahéal Finance and Verneuil Finance.

This transaction, announced on October 9, 2020, aimed at transferring all the shares held by the Camahéal Finance holding company in Alan Allman Associates International to Verneuil Finance, a holding company listed on Euronext Paris compartment C.

All conditions precedent relating to the transaction having been met (see press release of March 5, 2021), the contribution transaction will result in the allocation to Camahéal Finance of 40,629,326 new ordinary shares on April 7, 2021. These new shares will be admitted to trading on compartment C of Euronext Paris on the same quotation line as the existing shares on April 9, 2021.

Camahéal Finance holds 97.37% of the capital and voting rights of Alan Allman Associates.

Changes to the articles of association and governance following the completion of the contribution and the change of control

Following the completion of the contribution, the company has been renamed **Alan Allman Associates** and its new mnemonic is **AAA**.

The share capital of Alan Allman Associates consists of 41,728,591 shares. Its registered office has been moved to 15 Rue Rouget de Lisle, 92130 Issy-les-Moulineaux.

The governance of the Company is now composed of Mr. Jean-Marie Thual (Chairman and CEO) and the directors Mr. Florian Blouctet, Mr. Meyer Azogui and Mrs. Mélanie Garel.

About Alan Allman Associates

Alan Allman Associates is a multi-brand ecosystem specializing in digital transformation created in 2009 by its founder and president Jean-Marie Thual. With a wealth of experience as a business engineer and then as a company director at Altran, Jean-Marie Thual decided to create, through acquisitions and external growth, a group in the consulting sector, a field in which he has been passionately working for over 20 years.

The Alan Allman Associates Ecosystem manages a portfolio of 21 expert brands representing over 1,500 experts. The group maintains a network of dynamic, value-creating relationships in three areas: high-tech consulting, industry consulting and strategy consulting.

Alan Allman Associates is listed on Compartment C of Euronext Paris (FR0000062465 – ticker AAA).

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Forward-looking statements

This press release contains express or implied forward-looking information and statements about Alan Allman Associates. They are not historical facts. These statements include financial projections based on assumptions or guesses made by Alan Allman Associates' management in light of their experience and perception of historical trends, current economic and industry conditions, future developments and other factors they deem relevant.

These forward-looking statements can often be identified by the use of the conditional verbs such as "expect," "anticipate," "believe," "plan," or "estimate," and variations thereof, as well as by other similar language.

Although Alan Allman Associates' management believes that these forward-looking statements are reasonable, Alan Allman Associates' shareholders and other investors are cautioned that the realization of these statements is inherently subject to numerous known and unknown risks and uncertainties, many of which are difficult to predict and many of which are beyond the control of Alan Allman Associates. These risks may cause actual results and developments to differ materially from those expressed or implied in such forward-looking statements. These risks include, but are not limited to, those discussed or identified in Alan Allman Associates' public filings with the French markets authority, the AMF. Such forward-looking statements are not guarantees of future performance.

Alan Allman Associates does not undertake any obligation to update any forward-looking information or statements except as required by applicable laws and regulations.