



ALAN ALLMAN ASSOCIATES

PRESS RELEASE

## Alan Allman Associates announces the acquisition of Canadian company LUMINET

**Issy-les-Moulineaux, January 20, 2023 - 6:00 pm** - Alan Allman Associates (Euronext Paris - FR0000062465 - the "Ecosystem" - AAA), an ecosystem of international consulting firms, announces the completion of the acquisition of LUMINET, a North American expert in cloud telephony systems and Internet security.

This new operation takes the form of an acquisition by Alan Allman Associates, via its subsidiary it-ed, of 100% of the shares of the company Luminet. Through this acquisition, the Ecosystem wishes to create a true department of cloud phone systems and security in Canada through the strong brand it-ed.

Luminet's projected annual revenue in 2022 is 2,206 million Canadian dollars (closing on August 31, 2022), or 1,510 million euros<sup>1</sup>.

This acquisition is mainly paid in cash by it-ed. The remaining portion, representing CAD\$340,000 (or 232,828 euros<sup>1</sup>), is settled by Alan Allman Associates in the form of 24,127 shares, on the basis of the 17th resolution of the Combined General Meeting of June 22, 2022 (a so-called private placement to a limited circle of investors, i.e. reserved to Luminet's sole shareholder)<sup>2</sup>.

### About Alan Allman Associates

*Alan Allman Associates is an ecosystem of strong brands, specializing in digital transformation, created in 2009 through acquisitions and internal performance development in the consulting world. With offices in Europe and North America, the Ecosystem maintains a network of dynamic, value-creating relationships around three areas: high-tech consulting, industrial transformation consulting and strategy and management consulting. Alan Allman Associates is Happy At Work certified, ISO 9001 certified and Ecovadis Gold Medalist for its CSR performance.*

*Alan Allman Associates is listed on Compartment B of Euronext Paris (FR0000062465 - mnemonic AAA).*

<sup>1</sup> The exchange rate used as a reference for the conversions in this press release: 1 EUR / 1.4603CAD

<sup>2</sup> Based on the volume-weighted average share price for the three trading sessions preceding the setting of the issue price, without discount. The 24,127 new shares, representing approximately 0.001% of the share capital, will carry dividend rights and will be listed on the Euronext Paris Compartment B market under the same ISIN code FR0000062465 - AAA. The settlement-delivery of the new shares and their admission to trading on the Euronext Paris market are scheduled for February 3, 2023.

### ALAN ALLMAN ASSOCIATES

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### About Luminet

*Luminet Solutions is a telecommunications company that has been providing business telephone system solutions and related products and services to businesses in the Greater Montreal area, as well as in the province of Québec and Canada, for over 20 years.*

*The company was founded in September 2001 by current owner Lindsay Riddell. It initially operated as Telus Agency for wireline services to the small and medium sized business (SMB) market. The company expanded in 2002 to include business telephone systems, related products, services and data cabling. Also in 2002, the company became a reseller of NEC telephone systems and over the years has become one of the largest resellers in Canada, winning an award for growth and leadership in 2013.*

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### Forward-looking statements

This document may contain forward-looking information and statements about Alan Allman Associates and its subsidiaries. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Forward-looking statements may be identified by the words "believes," "anticipates," "intends" or similar expressions. Although the management of Alan Allman Associates believes that the expectations reflected in the forward-looking statements are reasonable, the attention of investors and holders of Alan Allman Associates securities is drawn to the fact that forward-looking information and statements are subject to numerous risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially and adversely from those expressed in, or implied or projected by, the forward-looking statements. The risks and uncertainties that could affect the Company's ability to achieve its objectives are discussed in detail in our Financial Report available on the Company's website ([www.alan-allman.com](http://www.alan-allman.com)). These risks, uncertainties and other factors are not exhaustive. Other unanticipated, unknown or unpredictable factors could also have a material adverse effect on the achievement of our objectives. Alan Allman Associates undertakes no obligation to update its forward-looking statements as a result of new information, future events or other factors. In particular, the duration and severity of the COVID-19 (coronavirus) pandemic, including its impact on the industry, macroeconomic conditions and Alan Allman Associates' key local markets may cause our actual results to differ materially from those expressed in our forward-looking statements. This press release and the information contained herein do not constitute an offer to sell or subscribe for, or the solicitation of an order to buy or subscribe for, the shares of Alan Allman Associates or any of its subsidiaries in any jurisdiction.

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