



ALAN ALLMAN ASSOCIATES

PRESS RELEASE

## Alan Allman Associates announces the acquisition of the Canadian company Teccweb

**Issy-les-Moulineaux, November 2<sup>nd</sup>, 2022 – 6pm – Alan Allman Associates** (Euronext Paris - FR0000062465 – the « Ecosystem » - AAA), an ecosystem of international consulting firms, announces the acquisition of Teccweb, a North American expert in the integration of high value-added software solutions.

This new operation takes the form of an acquisition by Alan Allman Associates, via its subsidiary EC Solutions, of 100% of the shares of Teccweb. Through this acquisition, the Ecosystem wishes to create a real strong brand in the integration of EPICOR solutions in Canada but also to extend its presence in Ontario, Canada.

Teccweb's projected annual revenue in 2022 is 3.582 million Canadian dollars (closing date : 30/09/2022), *i.e.* 2.643 million euro<sup>1</sup>.

This acquisition is paid mainly in cash by Alan Allman Associés Canada Inc. The remaining part, representing CAD\$600.000 (*i.e.* €442.694<sup>1</sup>), is paid by Alan Allman Associates in the form of 44 181 shares, on the basis of the 17th resolution of the Combined General Meeting of June 22th, 2022 (a so-called private placement to a limited circle of investors, *i.e.*, reserved for certain transferring shareholders of Teccweb)<sup>2</sup>.

### **About Alan Allman Associates**

*Alan Allman Associates is an ecosystem of strong brands, specializing in digital transformation, created in 2009 through acquisitions and internal performance development in the consulting world. With offices in Europe and North America, the Ecosystem maintains a network of dynamic, value-creating relationships around three areas: high-tech consulting, industrial transformation consulting and strategy consulting. Alan Allman Associates is Happy At Work certified, ISO 9001 certified and Silver Ecovadis medalist for its CSR performance.*

*Alan Allman Associates is listed on Compartment B of Euronext Paris (FR0000062465 - mnemonic AAA).*

### **About Teccweb**

*Teccweb is an Epicor pure player operating in Ontario, Canada. The company provides ERP support and management services, business consulting, upgrade and migration services, custom solution development, business process consulting and re-engineering, and ERP implementation and training to a variety of clients in North America.*



---

<sup>1</sup>The exchange rate used for the conversions in this release : 1EUR / 1,3553CAD

<sup>2</sup> On the basis of the volume-weighted average price of the three trading sessions preceding the setting of the issue price, without discount. The 44 181 new shares, representing 0.10% of the share capital, will carry current dividend rights and will be admitted to trading on the Euronext Paris Compartment B market under the same ISIN code FR0000062465-AAA. Settlement and delivery of the new shares and their admission to trading on the Euronext Paris market are scheduled for November 14, 2022.

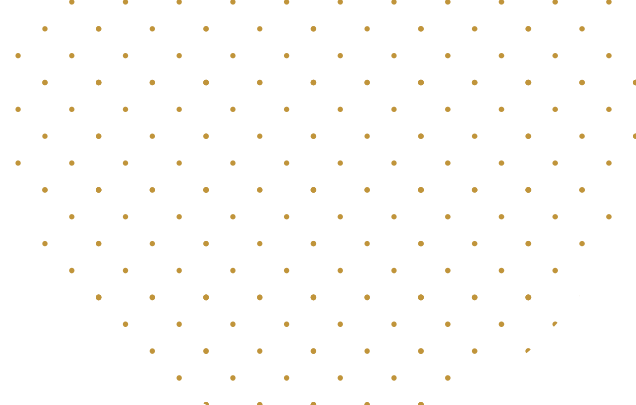
**ALAN ALLMAN ASSOCIATES**

Bâtiment Amiral  
Hall 2 - 4<sup>ème</sup> étage  
15 rue Rouget de Lisle  
92130 Issy-Les-Moulineaux

 **Tel:** 01 74 90 50 40  
 [www.alan-allman.com](http://www.alan-allman.com)  
[www.aaa-job.com](http://www.aaa-job.com)



ALAN ALLMAN ASSOCIATES



**PRESS CONTACT**

**Alan Allman Associates**  
Julie Doré  
jdore@alan-allman.com



\* \* \* \* \*

**Forward-Looking Statements**

This document may contain forward-looking information and statements about Alan Allman Associates and its subsidiaries. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Forward-looking statements may be identified by the words "believes," "anticipates," "intends" or similar expressions. Although the management of Alan Allman Associates believes that the expectations reflected in the forward-looking statements are reasonable, the attention of investors and holders of Alan Allman Associates securities is drawn to the fact that forward-looking information and statements are subject to numerous risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially and adversely from those expressed in, or implied or projected by, the forward-looking statements. The risks and uncertainties that could affect the Company's ability to achieve its objectives are discussed in detail in our Financial Report available on the Company's website ([www.alan-allman.com](http://www.alan-allman.com)). These risks, uncertainties and other factors are not exhaustive. Other unanticipated, unknown or unpredictable factors could also have a material adverse effect on the achievement of our objectives. Alan Allman Associates undertakes no obligation to update its forward-looking statements as a result of new information, future events or other factors. In particular, the duration and severity of the COVID-19 (coronavirus) pandemic, including its impact on the industry, macroeconomic conditions and Alan Allman Associates' key local markets may cause our actual results to differ materially from those expressed in our forward-looking statements. This press release and the information contained herein do not constitute an offer to sell or subscribe for, or the solicitation of an order to buy or subscribe for, the shares of Alan Allman Associates or any of its subsidiaries in any jurisdiction.

**ALAN ALLMAN ASSOCIATES**

Bâtiment Amiral  
Hall 2 - 4 ème étage  
15 rue Rouget de Lisle  
92130 Issy-Les-Moulineaux

Tel: 01 74 90 50 40  
[www.alan-allman.com](http://www.alan-allman.com)  
[www.aaa-job.com](http://www.aaa-job.com)